

In an emergency session that lasted long into the evening, the Vintage Guitar Congress voted to approve a plan aimed at rejuvenating the ailing guitar market. The historic plan will inject over \$700 million into guitars and amplifiers from all over the world. Over the last year, world-wide guitar markets have been volatile, with prices on some instruments dropping over 40%, while others have risen by nearly the same amount. The uncertainty has left collectors, dealers, and players in a state of confusion over what to buy, sell, or hold. There has been spirited debate among these groups over proper valuations, and many experts are calling the current market conditions "uncharted territory" for the Vintage Guitar Market, which had been experiencing a period of unprecedented growth from 2001 through 2006. Many experts are questioning where the capital will come from to fund the Guitar Bail-Out Plan, however, the most likely scenario is for money that has been liquidated from the ailing stock portfolios of American investors to be diverted into blue-chip guitars. The Guitar Judiciary Committee has launched an investigation into possible links between Freddie Mac and Fleetwood Mac, but has ruled out any connection between Fannie Mae and Brian May. Much of the blame for the current crisis has been pegged to Subprime Guitars, many of which had been previously modified or refinished and subsequently resold by unqualified dealers with little or no proper oversight by authorities. While some wonder if the new injection of capital is coming in time to stop the value of some collections from free-falling, Tom Petty, who actually wrote the song "Free Falling" on a vintage Rickenbacker, claims he and other rock stars are not going into panic mode yet.

## TOP FIVE TIPS FOR SURVIVING THE CURRENT GUITAR CRISIS

- 1. Horde supplies just in case things get worse. Strings, picks, cables and tubes will be needed. Buy all of these at Cream City Music for great discount prices to avoid spending more than necessary.
- 2. If you are selling a vintage guitar, call the experts at Cream City Music. They're informed, professional, and fair. They will make a cash offer, or consign your guitar(s), and give you good honest advice on the pros and cons of each.
- 3. Take some of that cash you have from the stocks you just sold and buy an investment grade vintage guitar from Cream City Music. Be sure to ask about documented, one owner, recession-proof guitars.
- 4. Save money on gas. Do not drive to the big city hundreds of miles away. Ship your guitar to Cream City Music. They will send you a big check. They might even come to your place to do business in person.
- 5. Do not panic. Don't lose faith. The guitar market is 'fundamentally sound'. If you have questions call Cream City Music.



Secretary of Vintage Riffage, Daddy Warbucks, lays it out at the recent summit.



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